

COURT FILE NUMBER 1601-06765  
COURT COURT OF QUEEN'S BENCH OF ALBERTA  
JUDICIAL CENTRE CALGARY

IN THE MATTER OF THE *COMPANIES'*  
*CREDITORS ARRANGEMENT ACT*, R.S.C. 1985,  
c. C-36, as amended

AND IN THE MATTER OF ENDURANCE  
ENERGY LTD.

DOCUMENT

**MONITOR'S TRANSITION CERTIFICATE**

ADDRESS FOR SERVICE AND  
CONTACT INFORMATION OF  
PARTY FILING THIS  
DOCUMENT

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**RECITALS**


- A. Pursuant to an Amended and Restated Initial Order granted by the Honourable Justice Horner of the Court of Queen's Bench of Alberta, Judicial District of Calgary (the "**Court**") on June 21, 2016, FTI Consulting Canada Inc. was appointed as the monitor (the "**Monitor**") of the undertaking, property and assets of Endurance Energy Ltd.
- B. Pursuant to an Order granted by the Honourable Mr. Justice LoVecchio of the Court on December 5, 2016 (the "**Transition Order**"), the Court expanded and enhanced the powers of the Monitor in paras. 8 – 13 of the Transition Order and ordered in para. 7 of the Transition Order that those expanded and enhanced powers would become effective only upon the filing of the Monitor's Transition Certificate.

**THE MONITOR CERTIFIES** the following:

1. Pursuant to para. 7 of the Transition Order, the Monitor has determined that it is appropriate that paras. 8 – 13 of the Transition Order come into force and take effect at this time.
2. This Certificate was delivered by the Monitor at Calgary, Alberta on January 17, 2017.

**FTI Consulting Canada Inc., in its capacity as Court-appointed Monitor of Endurance Energy Ltd., and not in its personal capacity.**

Per:

  
Name:       JULIE ENGERT        
Title:       MANAGING DIRECTOR